

The Numbers: How Cash Advantage Works

Cash from new invoices

	Example	
New invoices funded daily	\$ 1,000	_____
Less 3% discount fee	\$ (30)	_____
Less 10% reserve (avg)	\$ (100)	_____
Daily cash to business	\$ 870	_____

Fill in your average invoice below to see how Cash Advantage can work for you!

The Reserve

	<i>Outstanding Purchase</i>	<i>Reserve Balance</i>		
Receivables purchased	\$100,000	\$10,000	_____	_____
New receivables	\$ 60,000	\$ 6,000	_____	_____
Totals for period	\$160,000	\$16,000	_____	_____
Customer payments	\$(60,000)	\$ -	_____	_____
End of month Balance	\$100,000	\$16,000	_____	_____

These are the types of companies that currently benefit from Cash Advantage: Aerospace Companies, Chemical Companies, Computer & Software Services, Farm Machinery Parts Manufacturers, Heavy Equipment Parts Manufacturers, Machine Shops, Oil & Gas Field Services, Printing Shops, Specialty Farm Products, Steel Fabricators, Stone & Masonry Supplies, Welding Shops, Wire & Cable Communications. To see if Cash Advantage can work for you, contact us today at 405-302-2000 or 918-712-9292.

Cash flow solutions that take your business to new heights



That's the Spirit! **SpiritBank**
Member FDIC

Oklahoma Aerospace and SpiritBank - A Solid Partnership

Cash Advantage



Cash Advantage is a cash flow management program. It is designed to help your businesses operate as if you were getting paid on delivery, instead of the normal 45-60 day accounts receivable cycle. Imagine all your customers paying you in cash!

*The advantage of **Cash Advantage** —*

- Immediate cash upon invoicing
- A low-cost opportunity to convert accounts receivable into working capital
- Improve profits by taking advantage of merchant discounts and improved cash flow
- State-of-the-art receivables management
- Detailed reporting/ tracking of all transactions
- Eliminate time and cost of processing payments in house
- Does not create more debt
- Creates a bad debt reserve

Here's how **Cash Advantage** works: SpiritBank will purchase your company's receivables and give you immediate, same day cash. You continue to handle the invoicing as usual; we'll process and apply the payments to your balance. We then send transaction information to you for your records.

A percent of your receivables are set up in an interest-bearing account as a reserve against any uncollectible receivable. When all is said and done, you receive up to 97 percent of your invoice.

Additionally, we will alleviate some of the cumbersome account receivable tasks so you can focus on your business. SpiritBank's **Cash Advantage** Team handles invoices, payments, correspondence, filing, verifications, reserve statements, research and more, virtually eliminating hours of work.